

## **EMERGENCY CONGREGATIONAL LOAN POLICY PRESBYTERY OF WINNEBAGO**

Approved September 11, 2012

The Winnebago Presbytery Finance Commission recognizes there are occasions when emergency loans are needed by particular churches within the presbytery (who don't have the necessary funds to address the problem). This may be in response to emergency maintenance issues not covered by insurance such as, but not totally inclusive of, boilers failing in the middle of winter, water damage from broken pipes and roof damage due to falling trees or others acts of nature.

Therefore Finance Commission is authorized to act on its behalf in response to emergency requests for funds. This authority would be used when waiting for a regularly scheduled Presbytery meeting is not reasonable.

The emergency loans, limited to \$50,000 or less, will ordinarily be secured from the Dave Jones Trust Fund and are to be repaid under terms set by the Finance Commission. The Dave Jones Trust Fund is to provide assistance to small churches in the Presbytery, those with 100 members or less. When appropriate, loans from other institutions, such as Synod or the Presbyterian Investment and Loan Program will be considered for approval.

Finance Approved August 30, 2012

Presbytery Approved September 11, 2012

Editorial Revisions April 2013

**See Finance Commission Procedures for implementation and forms.**